

Applebee's Expands Franchisee Portfolio With Addition Of Louisiana Apple LLC.

Louisiana Apple purchases restaurants in Oklahoma, Arkansas and Kentucky from Apple Gold Group Franchisee

GLENDALE, Calif., July 12, 2018 /PRNewswire/ -- Applebee's expands franchisee portfolio with the addition of Louisiana Apple LLC, led by Seenu Kasturi, through the acquisition of 18 Oklahoma, Arkansas and Kentucky-area Applebee's restaurants.

Louisiana Apple LLC. purchased the restaurants from Apple Gold Group. Financial details of the sale will not be disclosed.

"We take great pride in joining the Applebee's family, a great brand with significant momentum," Louisiana Apple President Seenu Kasturi said in a statement. "It's an honor to partner alongside fellow franchisees, company partners and restaurant team members who truly make Applebee's America's favorite Neighborhood Grill + Bar."



While Applebee's guests won't notice the ownership change, and all current team members are expected to be retained, the Louisiana Apple group will continue to deliver the experiences our guests know and expect from Applebee's.

"We are pleased to welcome to the Applebee's family another new franchisee with deep restaurant experience who shares our strategic vision for operational excellence and growth," said Applebee's President John Cywinski.

About Applebee's®

Applebee's Neighborhood Grill + Bar offers a lively casual dining experience combining simple, craveable American fare, classic drinks and local drafts. All Applebee's restaurants are owned and operated by entrepreneurs dedicated to serving their local communities, and offering quality food and drinks with genuine, neighborly service. Applebee's is one of the world's largest casual dining brands; as of March 31, 2018, there were 1,923 Applebee's franchise restaurants in all 50 states, Puerto Rico, Guam and 13 other countries. Applebee's is franchised by subsidiaries of Dine Brands Global Inc. [NYSE: DIN], which is one of the world's largest full-service restaurant companies.

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